

### **Revenue Estimates for France:**

The National Assembly estimates that at a rate of .1% (the hypothetical maximum), taking into account the volume of monetary transactions on the Paris Exchange, the result would be 50 million Euros per day, or **12.5 billion Euros per year** if the volume of transactions remained unchanged. Even if the tax rate were only 0.01%, the result would still be **1.25 billion Euros per year**, despite the anticipated exemptions (transactions under 75,000 Euros, exports or imports of goods and services, etc.). This would only be for the Paris Exchange where approximately 4% of the world's currency exchange transactions take place according to the Bank of International Settlements.